

Ref: B/SCL/SE/SS/11/2022-23

April 29, 2022

Corporate Relationship Manager,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Bldg, P.J. Tower,
Dalal Street,
Mumbai 400001

Stock Code No: 502175

Dear Sir / Madam,

Sub: Confirmation regarding non-applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and BSE Circular dated April 11, 2019 pertaining to fund raising by issuance of Debt Securities by Large Entities.

Pursuant to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities and BSE Circular dated April 11, 2019, we would like to inform you that the Company does not fall under the criteria as specified in Para 2.2 of the said SEBI Circular, since the outstanding amount as on 31st March 2022 in respect of short term and long-term borrowings (current + non-current portion) was Rs. 60.91 crores as against "outstanding long term borrowings of Rs 100 crores or above" specified in the SEBI circular. Therefore, the Company is not identified as a "Large Corporate" as on March 31, 2022.

In view of the above, compliance as per the circular at the captioned subject is not applicable on the Company.

For Saurashtra Cement Limited



Sonali Sanas
President (CS, Legal & Strategy)